SIGMA LAMBDA BETA EDUCATION FOUNDATION

2019 ANNUAL REPORT Fueling the Light

OUR MISSION

We exist to steward the creation and management of funds and resources for programs that empower and foster intellectual, personal, and social development of the brothers of Sigma Lambda Beta Fraternity.



The members of the Sigma Lambda Beta Education Foundation Board of Trustees and our five committees are a group of volunteer brothers committed to giving of our Time, Talent, & Treasure for the benefit of the entities and members of the fraternal organization we all love.

Learn more about us: sigmalambdabeta.com/foundation/about/

WHAT WE DO: RAISE FUNDS

The primary focus of the Education Foundation is to raise funds. The pursuit of that focus is why we solicit contributions from members, companies and the family and friends of Sigma Lambda Beta. Here are some of the fundraising events held in 2019:

EDUCATION FOUNDATION FOUNDERS MONTH CHALLENGE

Funds went directly to the annual grants fund. We raised: **\$3,740**



Our 1st holiday ornament fundraiser started 86 nights before Christmas. We shipped nearly 200 ornaments and raised **\$2,015**.



The Lifting Up campaign is a 5-yr fundraiser and when complete will be our first 6-figure fund! In 2019 this campaign raised: **\$17,275.**

At Leadership Institute and through the year Brothers created Facebook fundraisers to benefit the SLBEF, raising an impressive: **\$3,944.**

Total Funds Raised in 2019: **\$36,243**

The Sigma Lambda Beta Education Foundation exists solely to provide funds to offset the costs associated with furthering the educational and programmatic endeavors of Sigma Lambda Beta, it's entities, as well as its brothers. Here are some of the ways we provided funds in 2019:



Due to the results of the Lifting Up fundraising campaign, we provided funding that offset the cost of attendance at the 2019 Leadership Institute for ALL brothers. It is the largest grant we have EVER provided: **\$25,000.**



Since 2002, the Foundation has proudly awarded scholarships to brothers for their educational endeavors. In 2019 the recipients were Zachary Atkins (Zeta Alpha) and Jacob Acuña (Chi Beta). The total amount of the scholarships: **\$2,000.**

Our grants help the fraternity and entities offset the cost of their cultural and/or educational programs. Apply on our website!



In 2019 we approved 11 grants. Read about them on our website. The total amount of grants provided for these programs: **\$5,157.**

Total Funds Provided in 2019: \$32,157



As a 501(c)3 non-profit, the Sigma Lambda Beta Education Foundation is tax-exempt and provides contributors tax deductibility. The Board of Trustees takes great care in managing the inflows and outflows of the Foundation, as well as with growing our investment portfolio.



We maintain a balanced portfolio of investments and regularly decisions are made on approach and movement of funds. In 2019 total investment and interest income was: **\$33,471.**

To minimize expenses we utilize technology and rely on the volunteerism of our board and committee members. For example, our trustees pay their own travel costs. In 2019 operating expenses were only **\$3,865!**



\$36,243

\$33,471

(\$3,865)



2019 was a record year! Here's a summary:

Contributions:

- + Investment Income:
- Operating Expenses:
- Grants/Scholarships: (\$32,157)

Total SLBEF Net Income in 2019: \$33,692

WHAT WE DO: GIVE BACK

2019 marks the 18th year of the Foundation's existence. While we still have lots of room for growth, we are very proud of the results we have been able to achieve to this point. We are eternally grateful to all that have allowed us to continually strive to meet our mission!



\$19,750 – Total Scholarships provided

\$68,086 – Total Grants provided





\$260,291 – Total Assets managed

Thanks to all of our Contributors!!

What We Want You To Do

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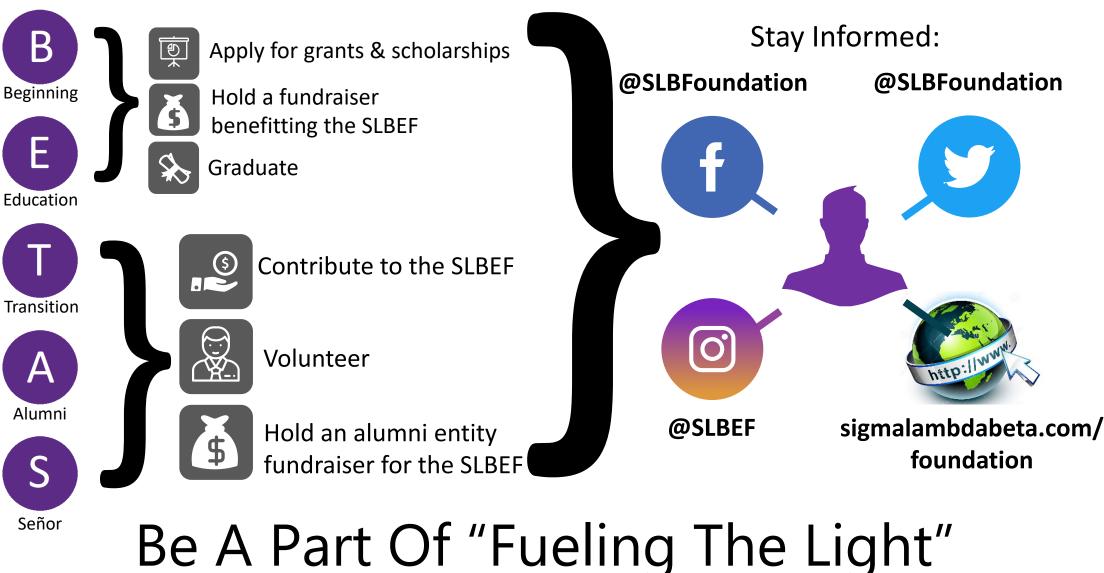
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We believe every brother should consistently give of their Time, Talent, and/or Treasure. Doing so can take many forms and be aligned to different passions associated with Sigma Lambda Beta. Whatever your "B.E.T.A.S." stage of life – please consider the ways you can contribute.





FOUNDATION ANNUAL REPORT

Sigma Lambda Beta Education Foundation

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